

Financial Highlights

Shin-Etsu Chemical Co., Ltd. and Subsidiaries
Fiscal year ended 31st March, 1999 (1st April, 1998 to 31st March, 1999)

	31st March,			31st March,
	1997	1998	1999	1999
	(millions of yen)			(thousands of U.S. dollars)
For the Year:				
Net Sales	¥624,405	¥ 693,275	¥ 642,796	\$5,312,364
Operating Income	82,024	90,860	86,323	713,413
Net Income	40,614	42,027	43,363	358,372
Capital Expenditures	92,844	136,384	73,641	608,603
Net Income per Share (in yen, dollars)	¥ 118.24	¥ 110.73	¥ 109.36	\$ 0.904
Cash Dividends per Share (in yen, dollars)	7.50	8.50	9.00	0.074
Return on Equity (percent)	11.7	9.6	8.2	
At Year-End:				
Total Assets	¥931,159	¥1,083,780	¥ 1,060,973	\$8,768,372
Working Capital	195,729	221,869	261,691	2,162,736
Stockholders' Equity	374,726	497,312	564,067	4,661,711

Note: The U.S. dollar amounts represent conversions of Japanese yen, for convenience only, at the rate of ¥121=\$1.

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