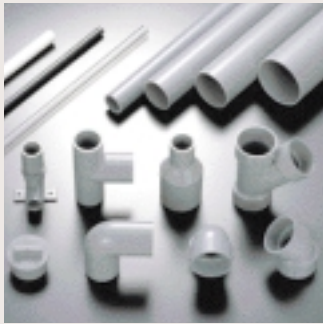


ORGANIC AND INORGANIC CHEMICALS



Products

Polyvinyl chloride, silicones, vinyl acetate monomer, polyvinyl alcohol, methanol, caustic soda, chloromethanes, cellulose derivatives, synthetic pheromones, lime nitrogen, fused phosphates, silicon metal, plastic products and others

Major Contributors

Manufacturing and Sales:

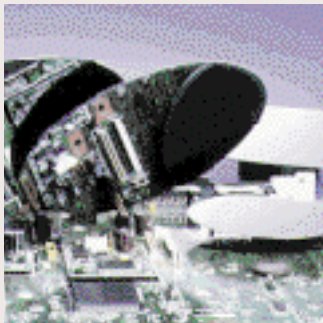
Shin-Etsu Chemical Co., Ltd.
Shintech Inc.
Shin-Etsu PVC B.V.
Shin-Etsu VCM B.V.
Simcoa Operations Pty. Ltd.
Shin-Etsu Polymer Co., Ltd.
Nissin Chemical Industry Co., Ltd.

Manufacturing:

Shin-Etsu Vinyl Acetate Co., Ltd.
Kashima Vinyl Chloride Monomer Co., Ltd.

and 51 other companies

ELECTRONICS MATERIALS



Products

Semiconductor silicon; organic materials for the electronics industry; rare earth magnets for electronics industry; photoresists

Major Contributors

Manufacturing and Sales:

Shin-Etsu Chemical Co., Ltd.
Shin-Etsu Handotai Co., Ltd.
Shin-Etsu Handotai America, Inc.

Processing and Sales:

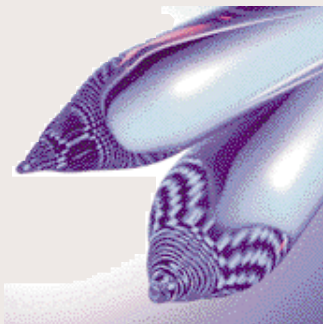
S.E.H. Malaysia Sdn. Bhd.
Shin-Etsu Handotai Europe, Ltd.

Processing:

Naoetsu Electronics Co., Ltd.

and 25 other companies

FUNCTIONAL MATERIALS AND OTHERS



Products

Functional Materials:

Synthetic quartz products (photomask substrates, optical fiber preform); oxide single crystals; rare earths and rare earth magnets for nonelectronics industries

Others:

Export of technology and plants; export and import of goods; construction and plant engineering; information processing; other services

Major Contributors

Manufacturing and Sales:

Shin-Etsu Chemical Co., Ltd.
Shin-Etsu Quartz Products Co., Ltd.

Engineering:

Shin-Etsu Engineering Co., Ltd.

Sales:

Shin-Etsu Astech Co., Ltd.

and 31 other companies

Note: The above list includes non-consolidated subsidiaries and affiliated companies