

FINANCIAL HIGHLIGHTS

SHIN-ETSU CHEMICAL CO., LTD. AND SUBSIDIARIES

Fiscal years ended March 31, 2002, 2001 and 2000

	Millions of Yen		
	2002	2001	2000
For the Year:			
Net sales	¥ 775,097	¥ 807,485	¥ 678,859
Operating income	114,724	112,677	87,465
Net income	68,519	64,505	48,229
Capital expenditures	81,543	96,770	80,003
Net income per share (Yen)	162.93	153.58	116.56
Cash dividends per share (Yen)	12.00	12.00	10.00
Return on equity (ROE) (%)	9.0	9.4	7.9
At Year End:			
Total assets	¥1,288,432	¥1,265,799	¥1,168,729
Working capital	363,677	350,273	273,193
Stockholders' equity	812,068	714,996	651,261
Number of employees	16,456	19,398	18,754

Reference Data (U.S. dollars)

	Millions of U.S. Dollars		
	2002	2001	2000
For the Year:			
Net sales	\$5,828	\$6,071	\$5,104
Operating income	863	847	658
Net income	515	485	363
Capital expenditures	613	728	602
Net income per share (Dollars)	1.225	1.155	0.876
Cash dividends per share (Dollars)	0.090	0.090	0.075
Return on equity (ROE) (%)	9.0	9.4	7.9
At Year End:			
Total assets	\$9,687	\$9,517	\$8,787
Working capital	2,734	2,634	2,054
Stockholders' equity	6,106	5,376	4,897
Number of employees	16,456	19,398	18,754

Note: The U.S. dollar amounts represent conversions of yen, for convenience only, at the rate of ¥133=US\$1.

